

SUMMARY REPORT

Diversified Bond Fund

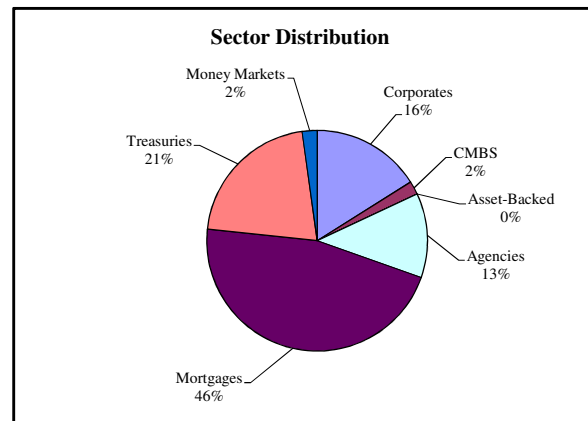
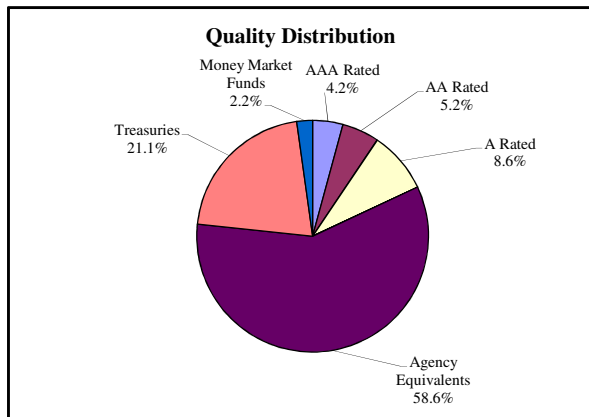
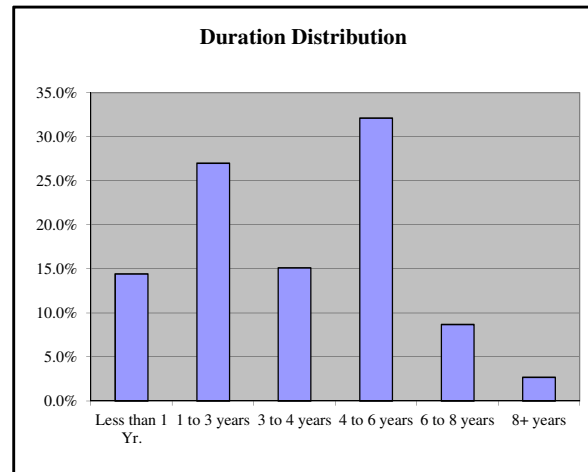
Acct. # 2658063

July 31, 2013

	Div. Bond Portfolio	Barclay Cap. Int. Agg. Index *
Month Total Return	0.03%	0.12%
Month Total Return (Incl. Cash)	0.03%	N/A
Fiscal Year to Date	0.03%	0.12%
Fiscal Year to Date (Incl. Cash)	0.03%	N/A
Calendar Year to Date	-1.24%	-1.48%
Calendar Year to Date (Incl. Cash)	-1.21%	N/A
Wgt'd. Avg. Coupon	2.8%	2.9%
Current Yield	2.7%	2.9%
Yield to Maturity	1.8%	1.9%
Wgt'd. Avg. Maturity	4.2	4.5
Effective Duration	3.5	4.1
Number of securities	98	N/A
Portfolio Size (millions)	\$ 544.6	N/A
Wgt'd. Avg. Quality	AA+	AA+

* A or Better Credit Component

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return (Including Cash)	-0.84%
Fiscal Year to Date Return (Incl. Cash)	0.28%
Calendar Year to Date Return (Incl. Cash)	-1.24%
Wgt'd. Avg. Coupon	2.8%
Current Yield	2.7%
Yield to Maturity	1.8%
Wgt'd. Avg. Maturity	4.1
Effective Duration	3.4
Number of securities	114
Portfolio Size (millions)	\$ 594.9

Explanation for significant change in attributes:

Ttl Rtn Attribution (Est.)	Portfolio	Index
Coupon Return	0.23%	0.25%
Principal Return	-0.20%	-0.13%
Duration/Convexity	0.32%	0.37%
Security/Sector	-0.52%	-0.50%
Total Return (w/o cash)	0.03%	0.12%